FINANCIAL AND COMMERCIAL.

Culmination of the Great "Corner" in Northwestern.

THE STOCK RECEDES TO 90 A 95.

Quiet Termination of the Famous Speculative Sensation.

Set'lements Effected with Everybody Except Henry N. Smith.

The "Bear" Leader in the Hands of His Friends and Lawvers.

The Tender of Northwestern Preferred.

Its Legality in a Court of Law and Prospeets Before a Jury.

AN ANALOGOUS CASE FROM CHICAGO. A "Corner" in "No. 2 Wheat" Broken by

DECLINE IN THE STOCK MARKET.

Deliveries of "No. 1 Wheat."

Gold Steady and Quiet-Governments Higher and Strong-Foreign Exchange as Before-Money Easier-The Government Purchase of Bonds.

TUESDAY, NOV. 26-6 P. M. On 'Change to-day cotton was quiet and easy, but not quotably lower for lots on the spot. Flour remained dull, while both wheat and corn were

THE EXPORTS OF THE WEEK. The total exports of domestic merchandise from this port during the week ending November 25, 1872, were to the value of \$5,799,772.

dull and lower.

THE FOREIGN MARKET. Advices from London continue to indicate a more heerful if not an easier condition of the English money market. Consols have again advanced and are % higher than yesterday, and an equal improvement is noted in the quotations for United states bonds. There is a chance of a reduction of the Bank of England discount rate on Thursday norning. The news from the Paris Bourse reflects the further agitation arising out of the political complications, and rentes show a fresh decline of 10 centimes, to 52.62.

MONEY PASIER. The money market was as stringent as usual in the early hours of the day, and the rate on call ranged as high as 1-16 per cent; but after two o'clock there was an evident and quite sensible increase in the supply of loanable funds and a gradual yielding to 5 per cent, at which rate the st loans were made, with quite an interval still remaining before the close of banking hours. dereantile paper was neglected and nominal. oreign exchange was only steady for sight and Armer for sixty-day sterling, the former at 110 a

110% and the latter at 108%.

THE GOVERNMENT PURCHASE OF BONDS. The Treasury programme for this week being moved one day forward on account of the Thanksgiving boliday of Thursday, the Sub-Treasury invited proposals to-day for the sale to the govern ment of a million of five-twenties, and was offered only \$1,059,150, at prices ranging from 112.35 to 112.99. The price of gold was taken to be 112%. which limited the purchases to \$489,150 at 112.35 a 112.74. In furtherance of the alteration of the programme for this week, the government sale of ld will be made to-morrow (Wednesday) under the otherwise usual conditions.

GOVERNMENTS STRONG. The government list was strong and higher to the extent of fully a quarter per cent, with a scarcity in the supply, indicative of the inherent firmness of the market. The following were the closing quotations:-United States currency sixes, 11314 a 11334; do. do., 1881, registered, 115% a 116; do. do., coupon, 116% a 116%; do. five-twenties, registered, May and No-116%; do. 110-twenties, registered, may and No-vember, 112% a 112%; do. do., 1862, coupon, do., 112% a 112%; do. do., 1564, do. do., 112% a 112%; do. do., 1865, do. do., 112% a 113; do. do., 1867, registered, January and July, 115% a 115%; do. do., 1865, coupon, do., 1151, a 1151; do. do., 1867, do. do., 1151, a 1151; do. do., 1151, a 1151; do., ten-forties, registered, 108 a 108%; do. do., coupon, 108% a 108%; do. fives of 1881, registered 10914 a 110; do. do. do., coupon, 10914 a 110.

GOLD STEADY—112% A 113.

The gold market was quiet and steady at an average of 112%, the extremes having been 113 and 112%. There was no fresh interest manifested on the part of the German bankers who had sold Northwestern preferred the day before. They doubtless closed up the business by buying all the equivalent gold and foreign exchange at the same

per cent for carrying to 1-16 for borrowing. The operations of the Gold Exchange Bank were as fol-

The Sub-Treasury paid out \$92,000 on account of Interest and \$75,000 on account of redeemed five-

THE BAILROAD BONDS. In the railroad bonds Peninsula firsts were offered at 102, against 111 bid the previous day-a result of the subsidence of the "corner" in Northwestern. The following were the bids at the call

result of the subsidence of the "corner" in Northwestern. The following were the bids at the call
of the railroad bonds:—

New York Cen 6's, '33... 89%
New York Cen 6's, '33... 89%
New York Cen 6's, '35... 89%
New York Cen 6's, '35... 89%
New York Cen 6's, '30... 89%
New York Cen 7's, '76... look
New Yo

ex coupon, 76 a 76; do., new, 7514 a 7614; Virginia, ex coupon, 47 a 50; do. sixes, consolidated bonds, 54% a 55%; do., do., deferred scrip, 15% a 17; Georgia sixes, 78 a 80; do. sevens, 88 a 90; funding, 1866, 28 a 30; do. do., 1868, 26 a 28; do., new, 21 a 22; do., special tax, 13% Missouri sixes, 95 a 95%; do., Hannibal and St. Joseph, 913/ a 92; Louisiana sixes, 56 a 58; do., new, 50 a 56; do. levee sixes, 50 a 56; do. do. eights, 70 a 80; do. do. eights, 1875, 70 a 80; Alabama fives, 55 a 60; do. eights, 83 a 85; South Carolina sixes, 50 a 57; do., new, January and July, 23% a 24%; do. do., April and October, 30 a 31; Arkansas sixes, funded, 40 a 45.

STOCKS UNSETTLED AND LOWER. The stock market was unsettled, with an even-tual decline and a feverish tone at the close. For the first hour or so there was a fair degree of buoyancy and strength, a bequest of the previous day's activity, but the improvement in these early dealings brought out heavy sales, under which there ensued a decline ranging from ½ to 3½ per cent (outside of Northwestern common), the greater extreme occurring in the case of Pacific Mail and Northwestern preferred, the latter having served its temporary uses as a legal tender in the

GOULD AND SMITH,
while the former was purposely knocked about by the Stockwell party, with a view to inducing a new "short" interest. The Northwestern "corner" was relaxed to-day, by the complete, or nearly complete, achievement of its object, and the only settlements outstanding and in dispute are those between Jay Gould and Henry N. Smith, which cannot be brought to issue at the Stock Exchange, as neither of these famous operators is a member of the Board. The purchases "under the rule" last night, for account of Drake Brothers, were nullified this morning, and an apology made those gentlemen for the rash and hasty order to the

Gould being the aggrieved party, held Garland, Martin & Co. responsible for the stock instead, & Chapin, to whom it was sold at 150 a 140. As Gould is a member of the defaulting firm it is a curious transaction as it stands; but, doubtless, he intends to hold his partners responsible for their quota of the loss incurred by the firm in the difference between the contract and market price of the stock. In our explanation of this matter yesterday it should have been stated that the stock was loaned to and not borrowed from Joslyn, Bach & Co. Like Artemus Ward's Mormon love story, the topics of the money market are oftentimes very confusing, and, like Dundreary,

THE MONEY REPORTER is often compelled to unravel mysteries which "no ella can understand." Hence a slip of the pen or a lapse of the tongue is not a very strange accident, but is still one to which every well-regulated money writer is studiously averse. The final drawing in of the Northwestern seine having revealed no further victims of the "corner," the lines were relaxed and the stock, after the sales at 140 a 150, was next offered at 104 and then at 100. The pool have every share that is in the city, and as their load has cost them all the way from 70 up to 200 (for they had to buy some small amounts from outsiders at the latter price, in order to perfect the "corner"), the extent of their profits is not readily calculated, but is hardly less than two or three million dollars. Perhaps they can sell the stock to the Lake Shore party at 75 a 80 per cent, or perhaps they will wait their opportunity and sell it

THE PROFITS OF THE "CORNER" have reduced the price of the stock to the pool to about 60 per cent. As to the dispute between Gould and Smith, it will doubtless go to the Courts, and many persons think that Smith will have a good chance before a jury of defeating Gould, when he proves the tender of the intrinsically more valnable Northwestern preferred stock in lieu of the common stock, which he borrowed and was requested to return. We believe there is an absence of rulings on the ingenious point raised by Smith's lawyers, so that the custom of the Stock Exchange would be cited for a precedent and have its proper weight in affecting the decision. A somewhat analogous case, however, occurred in Chicago, where a contract to deliver No. 2 Spring wheat was defeated by a "corner" in that grade of grain. The seller made a tender of the superior article, classed as No. 1 Spring wheat, and the Courts upheld it as a good delivery and satisfactory discharge of the obligation.

HIGHEST AND LOWEST PRICES. The following table shows the highest and lowest prices of the principal stocks during the day :-

	Highest.	Lowest.
New York Central	95	94
Erie	52%	5134
Lake Shore	9234	9136
Wabash	6834	67%
Northwestern		100
Northwestern preferred	9214	89
Rock Island	110%	109%
St. Paul	5214	5134
St. Paul preferred	75	75
Ohio and Mississippi	47%	4636
Union Pacific		35%
C., C. and I. C		32%
Western Union Telegraph.	78%	77
Pacific Mail	91%	8736
In Philadelphia to-day Re	ading advance	d to 116%.

SALES AT THE NEW YORK STOCK EXCHANGE. Tuesday, Nov. 26-10:15 A. M. \$20000 US 5-20, c, '6', n. 115 \$1000 US 5-20, c, '68. 115%

10 A. M .- Before Call.

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100	do	7732	300	do	9242
1100			700		9212
	do	11.24		do	
200	do	773%	700	40	9232
200	do	7747	600	do	9217
500		7757	400	4	9232
	do	6670		do	
1500	do	77%	500	do	9212
1300	do	7712	200	do	9232
500		4-53	300		923
	do	1178		do	
500	do.,	7736	400	do	9212
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800		1742		40,	
	do		1000	do	92
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				do	24.78
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100	do	9434	900	do	92
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	Pac RR	364	100	do	685%
1500	do	3632	200	do	6817
100	do	3652	100	4-	6832
				do	
100	do	3654	100	do	6812
100	do	3642	100	do	6842
200		3517		depression	
	do		100	do	6817
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				donesecons	2
200	do	9114	100	doc	736
500	do	9132	500	do	
700	do	91	500		410
				do	978
200	dob3	91	1000	do	855
50	do	9114	400	do	917
100		9912		40	200
	do	2077	100	dob30	0.76
100	do	9017	1200	do	218
1000	do	90	100	dob10	932
200					978
	do	90%	100 Mil	& St P RR	52
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				do	201.76
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100	dob3	52%	1000		47
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The Minor of Amelian almost an annual field of the field	nees and latesouries were only steady. The			
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100 12:30 P. M .- Before Call. 300 Pacific Mail SS Co. 5 do do do 100 Un Pac RR 600 do do 600 do 60 ...3 25000 Tenn 6's, old ... 76 100 shs Erie RR ... 5174 6000 Un Pac 7's, 1g b. 7514 100 do ... 52 100 shs Canton Co. be 102 500 do ... 52 100 shs Canton Co. be 102 500 do ... be 7314 600 Con Co Md. ... 47 100 T, W & W RR . be 63 100 American Coal ... 59 100 do ... 6 6724 ... be | 100 Ohio & Miss RR. | 200 | do | b c | 100 H & St Jo RR | c | 100 H & St Jo RR | b c | 500 C, C & I C RR | b c | 500 | do | 500 | do | 100 | do | c | 300 | do | 100 | do | c | 300 | do | 100 | do | c | 300 | do | 100 | do | c | 300 | do | 3 200 shs L S & M SRR.b3 91%

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was still very slow, and the transactions in pork were confined to small lots at extreme prices. Lard was dull and lower. Freight room continued scarce, particularly by steam to Liverpool, but rates were not materially changed. Vessels for charter were inquired after to some extent and full rates were demanded and generally paid for cargoes of all descriptions. Groceries attracted but little attention, nevertheless there was no material change in prices. East India goods were generally quiet, tule butts being the only thing deait in to any extent. Naval stores were quiet, and while spirits were nominally easier rosin was the turn better. Petroleum remained duil, but was held with considerable firmness. Metals were generally quiet, and the tendency of prices was rather in buyers favor. Wool has been comparatively quiet, but very firm.

Assus.—Receipts for the past three days 9 packages. There has been but little doing since our last; but not

quote:—Pots, \$8.25.
BULDING MATRHALS.—The demand for brick has been only moderate, but prices are not materially changed from those last quoted. Lime has been in moderate supply and in limited request, a: \$1.50 for Rockhand common and \$1.75 for do. lump. Cement remained quiet and steady at \$1.60 per lobi. for Rosendale. Laths sold quite freely at \$2.20 for Eastern spruce.

Cardiagn and the market has been quiet for all descriptions excepting adamantine, which have sold moderately fair in a lobbing way at tail prices. We quote:—Sperm. Slc. a \$3.c. : patent do., 42c. a \$4.c. stearie, 28c. a 29c.; parafile, 80c. a \$1.c.; adamantine, 20c. to 16.02.

Corrors on the spot was neglected and nominal. The scarcity of freight room rendered it impossible for experters to operate, while the purchases of spinners were limited to the supply of pressing exigencies. Prices were wholly nominal, and the annexed quountions were surely \$1.c. a \$2.c. per 10. above a trading basis at the close of the market, when future deliveries were unsetted and tending downward under the pressure of heavy receipts at the sinpping ports. The sales reported on 'Change sum up as loftows:—

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Round hoop Ohio, trade family.
St. Louis low extra.
St. Louis low extra.
St. Louis straight extra.
St. Louis choice double
St. Louis choice family.
California.
Rye flour.
Southern No. 2.
Southern superfine.
Southern extra.
Southern family.
Corn meal, Western.
Corn meal, Jersey.

delphia to Cork, for orders, 2,000 bbls. refined petroleum, 3554 at 8,04. if to united Kingdom, and 7s. if to a Continental port.

364 Gunnies.—There has been a little better inquiry from the South for small lots of both cloth and bars on the basis of former prices. We heard of seles of 1,000 rolls domestic at 12c., 252 50 rolls do. at 125c., 100 rolls domestic at 12c., 353 41 for 10s do. at 125c., and cloth, 12c. at 125c. at 125c. at 125c. at 125c. and 10s domestic at 12c., 355 42 for 10s do. at 125c., and cloth, 12c. at 125c. at 125c.

Tonacco.—There has been a freer movement during the past three days in all descriptions and former prices were well maintained. Sales were reported of \$30 cases of old crop (1870) Ohio wrappers at 18c., 20 cases do, sundries at 12c, a 20s.; 500 cases Fennsylvania, crop 1871, on private terms; 100 cases sundries, crop '71, on private terms; 533

terms; 140 bales. Spring California, 46c.; 80 bales. Banda Oriental, 40 bales secured Nevada and 24 bales super pulled all on private ferms.

Whiskey.—Receipts, 1,005 bbls. The market, under heavy receipts and free offerings, was lower, with a moderately fair demand at the decline. Sales 350 bbls. at 38c. a \$254c., chiefly at the inside price. We also note sales of 1,000 bbls. alcohol, for export, at 48c.

DOMESTIC MARKETS.

Stock, 136,520 bales.

Stories, Nov. 26, 1872.

Cotton firm: low middlings, 184c.; middlings, 184c.

Net receipts, 2965 bales. Exports coastwise, 1,066 bales.

Sales, 35 bales. Stock, 27,235 bales.

SAVANNAN, Nov. 26, 1872.

Cotton quiet, good grades scarce; middlings, 184c. Net receipts, 5,554 bales. Sales, 2,187 bales. Stock, 75,786 bales.

Tobacco firm. Sales very light. Nov. 26, 1872. Tobacco firm. Sales very light.

Lake imports—Flour, 5,559 bbls.; wheat, 58,925 bushels; corn, 109,000 do.; oats, 43,800 do.; barley, 27,800 do.; rye, 2,000 do. Canal shipments—Wheat, 15,132 bushels; corn, 8,100 do. Rail shipments from elevators—Wheat, 12,031 bushels; corn, 25,050 do; cats. 16,100 do. barley, 2,000 do.; rye, 2,000 do. Flour dull; Western Spring, 77 a \$7 25; bakers* \$7 a \$7 25; amber, \$\$5 3 a \$5 75; white, \$9 a \$9 50. Wheat lower; sales of 5,000 bushels Milwankee No. 2 Spring at \$1 33 quotied; Milwankee No. 2 Spring at \$1 33 quotied; Milwankee No. 2 Spring at \$1 30; red Winter, \$1 30 a \$1 30. Corn quiet; sales of 7,500 bushels at \$60. Oats quiet; held at \$60. For No. 2 Toledo; Western, 57c. Barley dull; sales of 2,400 bushels Canada at 90c.; Western quoted at 76c. a \$6c. Rec. Quoted at 76c. Barley maltquiet; Winter Western, \$1 15 a \$1 20; Canada, \$1 25. Other articles unchanged.

Rev quoted at 76c. Barley maltquier; winter Western, \$115 a \$120; Canada, \$125. Other articles unchanged.

Sumedo, Nov. 26, 1872.

Flour steady and unchanged; sales of 2,500 bbls, at \$8 for No. 1 Spring, \$9 for amber Winter, \$2 75 for white. Winter, \$10 50 for double extra. Wheat steady is ales of 2,000 bbls hels No. 1 amber Winter, \$2 75 for white. Winter, \$10 50 for double extra. Wheat steady is ales of 2,000 bbls hels No. 1 amber Winter, \$2 75 for white. Winter, \$10 50 for double extra. Wheat steady is ales of 2,000 bbls hels No. 1 amber Winter, \$2 75 for white National Steady is ales of 2,000 bbls hels No. 1 amber Winter, \$2 75 for white National Steady is ales of 2,000 bbls hels No. 2 for white National Steady is ales of 5,000 bbls hels Bay Quinter at \$1 65, 10,000 do, selected do., part to arrive, at \$1 07. Corn meal, \$1.25 for bolted, \$1.24 for unbolted, per cwt. Millfred unchanged; shorts, \$17; shipstiffs \$19; middlings, \$21, per fon. Canal freights—Corn, 10c. to New York. Receipts by lake—2,600 bushels wheat, 20,000 do. corn, 146,000 feet lumber. Shipments by canal—4,000 bushels wheat, 30,000 do. corn, 146,000 feet lumber. Shipments by canal—4,000 bushels wheat, 30,000 do. corn, 36,000 do. oats, \$17;00 feet lumber. Amount of grain on the canal from Oswego to Burfalo for tidewater yesterday noon, as near as can be ascertained, was—553,000 bushels wheat, 200,000 do. corn, 36,000 do. oats, \$17;00 do. barley, \$2,000 do vye.

Flour dull and unchanged. Wheat dull and lower at \$117 a \$1 19 for No. 1 Spring; \$1 08 for No. 2 Spring, eash; seller December; Felected, \$0c.; ear, \$4c. Oats in good demand at 233;c. a 24c. for No. 2; rejected, \$2c. a 25c. Rye firm at 56c for No. 2. Barley firm at 56c for No. 2. Fall. Pork steady at \$13 a \$13 25, supplied proper steady at 74;c., spot. Hams in pickle and weak at \$85;c. a \$46.00 bushels wheat; 5000 do. corn; 36,000 do. oats, 4,000 do. rye and 27,000 do. barley.

EUROPEAN MARKETS,

EUROPEAN MARKETS.

London Morry Market.—Lordon, Nov. 26—5 P. M.—Consols closed at 92% a 92% for money and 92% for the account; United States ten-forty bonds, 87%; new fives, 87%; fer Railway shares, 41%.
FRANKPORT BOURSE.—FRANKFORT, Nov. 26—United States five-twenty bonds, 96% for the issue of 1862.
Liverroof. Corron Market.—Laverrook, Nov. 26—5 P.
M.—The cotton market closed firm. The sales of the day have been 12,000 bales, including 3,000 for speculation and export. Sales of middling uplands for November at 103-160.

Winter.
Liverpool. Provisions Market.—Liverpool, Nov. 26—
P. M.—Lard, 38s. 9d. per cwt.
Loxboo Produce Market.—Londox, Nov. 26—1:30 P.
M.—Tallow, 45s. 6d. a 45s. 9d. per cwt.
Tallow, 45s. 6d. a 45s. 9d. per cwt.
Arreleum, Market.—Antwerp, Nov. 26.—Petroleum, 23f. for line pale American.

FINANCIAL.

A. JAY COOKE & CO., BANKERS.

We offer to investors the FIRST MORTGAGE LAND GRANT BONDS of the Northern Pacific Railroad Com-Attention is called to the ample real estate security on which these bonds are based, in addition to the usual guarantee of a first morizage on the Road, its equipments and traffle. The Lands of the Company thus far sold have realized \$5 97 per acre.

A -TO INVESTGRS.—WE ARE SELLING AT PAR

- and interest, and recommend to careful investors,
the First Mortgage Seven-thirty Gold Bonds of the Northern Pacific Rajiroad Company. Special attention is
called to the ample land security on which these bould
rest in addition to the usual guarantee of a first mortgage
on the road, its equipments and carnings. The lands of
the company thus far sold have realized \$5 % per acre.

A LARGE ESTATE FUND WILL, BE LOANED ON first class city property; other fund in buildings in course of crection and to buy mortrages. Address ATTORNEY, box 319 New York Fost office.

A .- MONEY TO LOAN ON BOND AND NORTGAGE
A. in New York, Brooklyn and New Jersey. Principals only apply to SAMUEL'S, WOOD, Jr., 135 Broadway, room 10.

A GOVERNMENT CLAIM OF \$59,000, WITH PROOFS all in and passed upon and must soon be paid. Adversify compels me to self; small part cash, balance in good property. Address GOVERNMENT, Herald office. NOTICE IS HEWESY GIVEN TO HOLDERS OF OLD Maripola Securities that the option at present rates to take the Mariposa Land and Mining Company's stock will close on the 30th inst, at the office of the Mariposa Land and Mining Company, 34 Wall street.

10 PER CENT BONDS-GUARANTEED BY THE Nebraska City National Bank. Value of property, \$15,000,000. THOS. P. ELLIS & CO., Bankers, 14 Pine street.

\$2,000 CR \$3,000 WANTED IMMEDIATELY.—\$159 bonus will be given and security of five times the value (partreal estate). Address EMERGENCY, Herald Uptown Branch office. \$4.000. - WANTED AT ONCE, \$4.000; SECURITY safe. Address W. C. E., Herald office. \$20.000 \$10,000, \$6,000, \$2,000, \$1,000 AND other sums to loan or our mortgages; Second Mortgages wanted. RUFUS K. McHARG. 77 Cedar street, Notary and Commissioner for every State and Territory.

\$23.000 TO LOAN-ON FIRST CLASS IM-O. A. BILLS, No. 5½ Pine street. \$50,000 WANTED—ON FIRST MORTGAGE ON strictly first class improved real estate in this city, worth at least four times the amount. Address BONDSMAN, box 424 Post office. No brokers noticed.

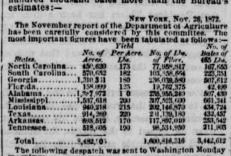
\$300.000 TO LOAN OR BUY MORTGAGES— fork, Brooklyn, Westchester and New Jersey. Also Money without bonus. PAUL P. TODD, 65 Liberty st.

BY MUTUAL CONSENT THE FIRM OF EAKIN & Greene have this day dissolved all copartn r-ship.

HUGH C. EAKIN.
FRANKLIN GREENE,

THE NEW YORK COTTON EXCHANGE AND THE AGRICULTURAL BUREAU.

The appended correspondence between the Committee on Information and Statistics of the New York Cotton Exchange and the Agricultural Bureau at Washington indicates, according to the view taken by the Exchange, that the Bureau have pursued an imperfect method in not taking the wrappings of cotton into consideration. The calcula-tions of the Exchange make this crop about two hundred thousand bales more than the Bureau's estimates:—



The following despatch was sent to Washington Monday morning:

J. R. Dodge, Department of Agriculture, Washington, D. C.:

Four hundred and sixty-five pounds is probably a fair weight to take for the average commercial bates, but that includes 23 pounds for bagging and from bands, and only \$12 pounds not cotton. As your fotal-indicated product in net pounds of cotton, should you not have divided by \$42 pounds and made the indicated product 3,63,756 bales?

CHARLES A. EASTON, Chairman.

To this telegram the following letter has been received:

DEPARTMENT OF AGRICULTURE,

DEPARTMENT OF AGRICULTURE, WASHINGTON, D. C., NOV. 25, 1872. Mr. C. A. Easton:

SIR—As to the tare. I think it was generally included in the local estimates, it always being counted in the sale.

THE SEVENTH WARD DANGER.

The Consternation Among the Teachers and Pupils of School No. 2-Frequent and Unsuccessful Appeals to the Department for Repairs-Official Reports Sustain the Herald's Report of the Danger Threatened.

The condition of the Seventh Ward Grammar School as described in vesterday's HERALD has attracted much attention in the ward, and the reporter yesterday conversed with a number of teachers and Mr. William Colligan, one of truth of the published report. Indeed, Mr. Colligan declared that the danger had been fully described. This gentleman is of the most active trustees in the city, devoting his entire time to visits and inspections of the schools, and, consequently, he is popular with the teachers and fully conversant with all the needs of the scholars. He charges that the Commissioners of Education have long known of the dangerous state of the building, declares that he has time and again, officially and verbally, urged the condemnation of the building and the erection. of a new one, and on one occasion carried to one of the Commissioners a specimen of the ceiling, an inch and a half thick, that had failen. Failing to get any satisfaction he requested inspector McVea, of the Building Department, to condemn the ceiling, if not the building. As proof of this the reporter was referred to the minutes of the local board, where he found many records extending back as far as 1864, showing that the officials considered it dangerous to life. Among the records is the following under date of April 11, 1870:—

The clerk was further instructed to send a communication to the Superintendent of Buildings complaining of the condition of the schools of this ward for the want of proper regulately, will be closed by this Board, a they are in a condition dangerous to both leachers and pupils. The minutes and the books of the school show. missioners of Education have long known of the

cation to the Superintendent of Fuldings complaining of rice condition of the schools of this ward for the want of proper repairs and that numbers 2 and 31, unless attended to immediately, will be closed by this Board, a they are in a condition dangerous to both leachers and pupils.

The minutes and the books of the school show that in July, 1864, Trustee Collins visited the school and found so many children almost suffocated in the illy-ventilated class rooms that he promptly dismissed the children. On the 13th September, 1871, the ceiling of the playroom fell, and the minutes show that Mr. Haggerty, the principal, reported the danger to the Board and made requisition for repairs. In December, 1864, the Building Committee examined it and found it unsafe, yet no repairs were made. Messrs, Bell and Ingereous were there in March, 1869, but they refused to repair the building on the plea of want of funds. Coming down to later periods the minutes show that Trustee Colligan in February of this year moved a resolution cailing for a survey and its condemnation. On the 7th of that mounh the local board asked for a new building, or repairs that would render it safe; but the excuse, he says, has always been a lack of money.

By request of Sanitary Inspector Sullivan, of the Department of Education, Principal Haggerty made, on September 3, a detailed report upon the dangerous condition of the building, and it was placed in the hands of Commissioner Sands. In that report he declares that the present school officers for the past twelve years have repeatedly asserted and informed the Commissioner of the need of careful attention to the condition of the building, and have asked for a new building or a complete remodeling of the old one, yet all attempts have proved unsuccessful. He declares that the expense and method for storing wood and coal is unsuited, that the means employed for Janitor Kelly to hoist the wood from the girls' yard is dangerous that orders were given to prevent its use; so crowded was the school, however,

THE MISSING MERCHANT.

The search for Mr. George N. Peay, of Louisville.

Ky., who so suddenly disappeared in this city on Thursday morning, the 13th inst., is still continued by the police. The gentleman's whereabouts is as great a mystery as ever, but something very like a reason for his flight has come to light. It now appears from facts discovered by the police that Mr. Peay, instead of being the wealthy man he always represented himself, was in reality in very embar-rassed circumstances. For a long time he kept a cash box at one of the principal banks in Louisville, which he represented contained bonds valued at \$25,000. This box has been opened under an order of Court and was found to contain only au order of Court and was sound to contain only all old account book. So very suspicious a circumstance led to a lurther inquiry, and the police found Mr. Peay was by no means in a solvent condition. The gentleman who had entrusted him with the settlement of some business in New York at the time Mr. Peay was starting for this city stated to the authorities that while Mr. Peay was in New York several checks were sent to him for the money necessary to liquidate the outstanding debts, but that each one was returned, with the message that they were irregularly drawn. When Mr. Peay sent the last check back he desired the people in Louisville to forward him a drait for negotiation instead of checks. This request was complied with, and the instrument reached its destination in due course. Mr. Peay having kept the drait in his pocket for several days without using it as he was directed and had undertaken to do, Mr. Van Ingen, one of the parties who was to have received a portion of the money, became alarmed and telegraphed to Louisville. Upon this the drait was stopped, but Peay had already drawn the money from a gentleman to whom he had been introduced named Courtney, living in Brookkyn. This was the money he had in his possession at the time or the disappearance, and it is impossible at the present moment to tell how much more he may have gathered from other sources. The police are of opinion that Peay has fled, and the only difficulty before them now is to find out where he has gone to. Captain Irving inclines to the belief that he has not yet gone far away from New York, and Detectives Tilley and Heidelberg are still kept searching the city. It is more than probable, though, if Mr. Peay is still alive (and these recent developments would seem to assure the public that he was not foully dealt within New York), he has escaped by some of the Southern trading vessels. He was certainly preparing for something of that sort by the assiduity with which he followed up seafaring men. As no vessels usually leave port at the hour old account book. So very suspicious a circum-stance led to a further inquiry, and the police

A BURGLAR PRUSTRATED.

Attempt to Rob a Safe. At a late hour on Tuesday morning Thomas Dals ton, a young man only about nineteen years of age, was detected in John McMulien's coal yard, on the corner of Forty-third street and Eighth avenue. Officer Linden, of the Twenty-second precinct, found a small clock in the yard, which Dalton had stolen from the office, which he had broken open. stolen from the office, which he had broken open. Yesterday Dalton was arraigned at the Yorkville Police Court, before Justice Bixby, who, on the evidence of the officer, held the accused for trial-Subsequently it was discovered that an attempt had been made to burst the lock of the safethat was in the office, and which contained considerable money. The implements used were a stonecutter's mallet and chief, which were found concealed in the yard. Officer Linden is inquiring into this new phase in the case, and which report this morning in Court with sufficient evidence, as he thinks, to show that Dalton, and probably others, attempted to rob the safe.